

State of Alaska FY2011 Governor's Operating Budget

Department of Commerce, Community, and Economic Development Investments RDU/Component Budget Summary

RDU/Component: Investments*(There is only one component in this RDU. To reduce duplicate information, we did not print a separate RDU section.)***Contribution to Department's Mission**

Promote economic development.

Provide interagency and interdepartmental loan servicing of other loan portfolios that increase operational efficiencies.

Protect the state's investments in the loan funds under administration and provide a return on capital when it does not impair program missions.

Core Services

- Provide direct state loan origination and servicing under seven active loan programs: Commercial Fishing, Fisheries Enhancement, Small Business Economic Development, Rural Development Initiative, Capstone Avionics, Self-Help Group Home and Bulk Fuel Bridge Loans.
- Provide servicing of loan portfolios owned by other state agencies.
- Protect the financial integrity of the loan funds under administration through loan servicing efforts and provide a return on capital to the state when appropriate.

Results at a Glance

(Additional performance information is available on the web at <http://omb.alaska.gov/results>.)

END RESULT A: Economic development through direct state lending in industries and areas that are not adequately serviced by the private sector.

- Four aircraft were equipped with Capstone Avionics equipment in FY09.
- Financing to Alaska private non-profit aquaculture corporations produced \$109.8 million hatchery-reared salmon in 2008, far exceeding the goal of \$45 million.
- 583 jobs were created or maintained in the Alaska commercial fishing industry in FY2009 through revolving loans, exceeding the goal of 400.
- 70 jobs in rural Alaska were created or maintained with Rural Development Initiative Funds and Small Business Economic Development loans in FY2009, 20 fewer jobs than targeted.

Status of Strategies to Achieve End Result

- 1,082 commercial fishing harvesters received financial services in FY09, which far exceeded the target of 750.
- 77% of limited entry permits were held by Alaska residents in FY09, slightly less than the target of 78%.
- Seven new loans were generated for the Rural Development Initiative Fund and Small Business Economic Development loan programs during FY09, five fewer than targeted.
- Fisheries Enhancement Revolving Loan applications were processed in an average of eight days, meeting the target.
- 2,907 persons received Capstone program information in FY09, exceeding the goal of 300 persons.
- Capstone loan applications were processed in an average of 23 days, meeting the target.

END RESULT B: Manage loan portfolios for other agencies.

- New loans were made equaling \$5 million in FY09, far exceeding target of \$1.6 million.

Status of Strategies to Achieve End Result

- The cumulative delinquency rate for revolving loan portfolios serviced for agencies other than the Alaska Division of Investments was 4.9%, meeting the target of 5% or less.

END RESULT C: Return of capital to the state through effective financial management of loan funds.

- \$7.2 million in net earned revenue was generated from loan funds in FY09, exceeding the target of \$4.5 million.

Status of Strategies to Achieve End Result

- 2.9% delinquency rate for all loan portfolios serviced by the Alaska Division of Investments in FY09, exceeding expectations of a 6% delinquency rate.
- 5.5% delinquency rate for the Commercial Fishing Revolving Loan Fund in FY09, exceeding expectations of an

8% delinquency rate.

Major Activities to Advance Strategies

- Promote program awareness and loan servicing capabilities through marketing/outreach efforts.
- Loan origination, servicing, refinancing.
- Originate loans in rural areas that focus on job creation.
- Low interest loans to purchase Capstone Avionics equipment that will increase the safety of air carrier, air taxi and general aviation in Alaska.
- Amend the fisheries business assistance contract to allow the contractor to help non fisheries business prepare business plans.
- Participation in the volunteer tax and loan program.
- Participate in hatchery corporation board meetings.
- Administer salmon enhancement tax distribution.
- Provide loans to community quota entities to purchase halibut and sablefish quota shares to be fished by local residents.

Key Component Challenges

Rural Economic Development

Lack of infrastructure, plus the high cost of doing business in rural Alaska, present tremendous challenges to local residents as they attempt to expand economic activity in their regions. Alaska Division of Investments's (ADI) challenge is to locate existing and new small businesses in rural parts of the state that can increase their chances of success by accessing capital through the Small Business Economic Development and Rural Development Initiative programs. Both of these programs help businesses create jobs and stimulate local economies.

ADI will increase outreach efforts to inform rural residents of the availability of these programs and will also be considering program modifications to increase the number of Alaskans that can access these programs.

Salmon Industry

The commercial fishing industry continues to experience competition as world markets adapt to the ever changing supply of fisheries products. Commercial fishing is very cyclical with periods of low returns followed by strong returns. Without access to capital, Alaskan harvesters will not be able to compete in world markets and the loss of commercial fishing operations in our villages would have devastating economic affects. Dramatically increased costs present a serious challenge for many harvesters. The Alaska Division of Investments implemented a new program to help Alaskan harvesters purchase new engines for their vessels that are far more fuel efficient. Use of more fuel efficient engines will reduce operating expenses and help increase their overall profitability. ADI's new program went into effect on September 27, 2008. ADI is also supporting legislation to expand this program to assist a larger number of Alaskan harvesters.

Significant Changes in Results to be Delivered in FY2011

No significant changes to component.

Major Component Accomplishments in 2009

Alaska Capstone Avionics Revolving Loan Fund (ACARLF). During FY09, the Alaska Division of Investments (ADI) made four loans to Alaskan aircraft owners totaling \$172,598.00, to purchase and install Capstone Avionics equipment in four aircraft. ADI also worked with aviation industry participants to make changes to the ACARLF regulations, which will allow a larger number of aircraft owners to participate in this program. The new regulations took effect on June 28, 2009.

Loan Servicing Software Replacement. The Alaska Division of Investments completed several enhancements to its new Loan Servicing Software (LOANS). A credit reporting function was added that allows ADI to report credit information to national credit reporting agencies. This enhancement will substantially support ADI's collection efforts. ADI also completed the programming necessary to implement a one directional batch interface from LOANS to the Alaska State Accounting System (AKSAS). Change to the LOANS software are not accomplished in-house without assistance from the vendor and ADI's goal is to complete the process of bringing internal support totally in-house by June 2010.

Commercial Fishing Revolving Loan Fund Program (CFRLF). In FY09, the Alaska Division of Investments made 194 new loans totaling \$13.5 million dollars and processed 35 extension requests. ADI also developed a streamlined application process to assist borrowers in their refinancing efforts as they submit applications for lower interest rates. The results of these efforts were positive, as ADI processed 381 refinancing applications. CFRLF borrowers experienced another year in which delinquency rates were very low. The CFRLF produced net earned revenue of approximately \$7.2 million dollars that were available to fund other government operations.

ADI implemented a new CFRLF program that provides low interest loans to commercial fishing harvesters for the purpose of upgrading their older vessel engines to newer, more fuel-efficient models. ADI made 28 loans totaling \$1.4 million under this new program.

Fisheries Enhancement Revolving Loan Fund Program (FERLF). During FY09, the Alaska Division of Investments made two loans totaling \$1.3 million. These loans provided one aquaculture corporation with funds for capital improvements to a hatchery located in Prince William Sound and the other provided operating funds for a hatchery located in southeast Alaska.

Small Business Economic Development (SBED) Loan Program. This program provides loans to small businesses located in areas of the state that have experienced economic difficulties. The purpose of the program is to create jobs and stimulate economic activity in these communities. During FY09, the Alaska Division of Investments made three loans totaling \$419,330. These loans provided: 1) \$100,000 to purchase a vessel to be used as a combination tender and seiner; 2) \$41,500 to purchase an existing commercial office condominium unit in Ketchikan that will allow the borrower to combine their office and cleaning facility into a single location, and 3) \$277,830 to purchase a business condominium in Ketchikan to move an existing business to a new location which will allow the borrower to expand the business to include framing in their gallery and add a classroom for their bead and yarn shop. These loans also resulted in the retention and/or creation of 19 jobs in Alaska.

Rural Development Initiative Fund (RDIF). Under this program, loans may be made to individuals developing businesses that create jobs in communities of 5,000 or less. During FY09, the Alaska Division of Investments made four loans totaling \$714,300. These loans provided: 1) \$144,300 for operating expenses for a shop in Houston; 2) \$200,000 to construct a building to be used as a bed and breakfast inn which will incorporate six guest suites with the potential of expanding to eight; 3) \$200,000 to purchase and upgrade a tender vessel, and 4) \$170,000 for the purchase of stocks to buy out a business partner. These loans also resulted in the creation and/or retention of 51 jobs in Alaska.

Volunteer Tax and Loan Program (VTLP). During the 2009 tax season, VTLP teams comprised of advanced college accounting students and tax supervisors, as well as Alaska Business Development Center consultants visited a total of 94 communities in eleven areas to provide tax preparation and loan application services as well as financial counseling. The 11 areas around the state that were assisted are: the Aleutians, Bering Strait, Bristol Bay, Interior, Kodiak, North Slope, Northwest Arctic, Pribilofs, Southeast, Western and Yukon Delta. VTLP volunteers prepared 3,375 tax returns, assisting approximately 6,806 people. As a result of these efforts, more than \$3.7 million in tax refunds are returning to these communities.

Salmon Enhancement Tax Distribution. A total of \$5.9 million was disbursed in FY09 to six qualified associations: Prince William Sound Aquaculture Association, Northern Southeast Regional Aquaculture Association, Southern Southeast Regional Aquaculture Association, Chignik Regional Aquaculture Association, Cook Inlet Aquaculture Association, and Kodiak Regional Aquaculture Association. The Alaska Division of Investments implemented new regulations to streamline the process for disbursing Salmon Enhancement Taxes to participating regional aquaculture associations.

Bulk Fuel Bridge Loan Program. The Alaska Division of Investments entered into an agreement with the Division of Community and Regional Affairs to provide loan servicing for the Bulk Fuel Bridge Loan program. During FY09, ADI processed 16 loans totaling \$3.8 million and collected approximately \$3.4 million in loan repayments.

Statutory and Regulatory Authority

AS 16.10.300 -.370	Commercial Fishing Loan Act
AS 16.10.500 -.620	Fisheries Enhancement Loan Program
AS 26.15.010 -.170	WWII Veterans Revolving Fund
AS 27.09.010 -.060	Mining Loan Fund

AS 44.29.210 -.230	Alcoholism and Drug Abuse Revolving Loan Fund
AS 44.33.020	Dept of Commerce, Community, & Economic Development
AS 44.33.240 -.275	Child Care Facility Revolving Loan Fund
AS 44.33.650 - 690	Alaska Capstone Avionics Revolving Loan Fund
AS 44.88.400 -.430	Small Business Economic Development Revolving Loan Fund
AS 44.88.600 -.900	Rural Development Initiative Fund
AS 45.88.010 -.050 - .500	Alternative Energy Revolving Loan Fund
AS 45.88.100 -.190	Residential Energy Conservation Fund
AS 45.81.200 -.290	Small Business Revolving Loan Fund
AS 45.98.010 -.070	Historical District Revolving Loan Fund
3 AAC 41.010 -.900	Veterans Loan Assumptions
3 AAC 75.010 - 900	Capstone Avionics Loans
3 AAC 77.010 -.900	Repossessed Property
3 AAC 78.010 -.900	Alternative Energy Loans
3 AAC 79.010 -.900	Residential Energy Conservation Loans
3 AAC 80.010 -.900	Commercial Fishing Loans
3 AAC 81.010 -.900	Fisheries Enhancement Loans & Grants
3 AAC 82.010 -.900	Child Care Facility Loans
3 AAC 83.010 -.900	Historical District Loans
3 AAC 86.010 -.900	Small Business Loan Assumptions
3 AAC 87.010 -.900	Mining Loans
3 AAC 89.010 -.900	Fisheries Enhancement Tax Appropriations
3 AAC 99.800 -.820	Small Business Economic Development Loan Program
3 AAC 170.010 -.900	Rural Development Initiative Fund

Contact Information

Contact: Greg Winegar, Director
Phone: (907) 465-2510
Fax: (907) 465-2103
E-mail: greg.winegar@alaska.gov

Investments Component Financial Summary

All dollars shown in thousands

	FY2009 Actuals	FY2010 Management Plan	FY2011 Governor
Non-Formula Program:			
Component Expenditures:			
71000 Personal Services	3,021.2	3,543.5	3,545.5
72000 Travel	44.1	33.5	33.5
73000 Services	1,050.8	959.1	959.1
74000 Commodities	54.4	38.4	38.4
75000 Capital Outlay	0.0	5.8	5.8
77000 Grants, Benefits	0.0	0.0	0.0
78000 Miscellaneous	0.0	0.0	0.0
Expenditure Totals	4,170.5	4,580.3	4,582.3
Funding Sources:			
1007 Inter-Agency Receipts	2.0	4.2	4.2
1036 Commercial Fishing Loan Fund	3,696.5	3,786.3	3,788.1
1070 Fisheries Enhancement Revolving Loan Fund	400.0	564.3	564.5
1164 Rural Development Initiative Fund	28.0	52.5	52.5
1170 Small Business Economic Development Revolving Loan Fund	25.0	50.7	50.7
1209 Alaska Capstone Avionics Revolving Loan Fund	19.0	122.3	122.3
Funding Totals	4,170.5	4,580.3	4,582.3

**Summary of Component Budget Changes
From FY2010 Management Plan to FY2011 Governor**

All dollars shown in thousands

	<u>General Funds</u>	<u>Federal Funds</u>	<u>Other Funds</u>	<u>Total Funds</u>
FY2010 Management Plan	0.0	0.0	4,580.3	4,580.3
Adjustments which will continue current level of service:				
-FY2011 Health Insurance Cost	0.0	0.0	2.0	2.0
Increase Non-Covered Employees				
FY2011 Governor	0.0	0.0	4,582.3	4,582.3

**Investments
Personal Services Information**

Authorized Positions			Personal Services Costs	
	<u>FY2010 Management Plan</u>	<u>FY2011 Governor</u>		
Full-time	44	43	Annual Salaries	2,435,279
Part-time	0	0	Premium Pay	0
Nonpermanent	1	1	Annual Benefits	1,281,455
			<i>Less 4.61% Vacancy Factor</i>	(171,234)
			Lump Sum Premium Pay	0
Totals	45	44	Total Personal Services	3,545,500

Position Classification Summary

Job Class Title	Anchorage	Fairbanks	Juneau	Others	Total
Accountant III	0	0	1	0	1
Accountant IV	0	0	1	0	1
Accountant V	0	0	1	0	1
Accounting Tech I	0	0	4	0	4
Accounting Tech II	0	0	2	0	2
Accounting Tech III	0	0	3	0	3
Administrative Assistant I	0	0	1	0	1
Administrative Assistant II	0	0	1	0	1
Administrative Officer II	0	0	1	0	1
Analyst/Programmer III	0	0	1	0	1
Analyst/Programmer IV	0	0	3	0	3
Division Director	0	0	1	0	1
Loan Closer/Processor I	0	0	2	0	2
Loan Closer/Processor II	1	0	2	0	3
Loan Closer/Processor III	0	0	1	0	1
Loan/Collection Manager	0	0	2	0	2
Loan/Collection Off I	1	0	0	0	1
Loan/Collection Off II	2	0	7	0	9
Loan/Collection Officer III	1	0	1	0	2
Office Assistant I	0	0	2	0	2
Office Assistant II	1	0	1	0	2
Totals	6	0	38	0	44

Component Detail All Funds
Department of Commerce, Community, and Economic Development

Component: Investments (383)

RDU: Investments (122)

	FY2009 Actuals	FY2010 Conference Committee	FY2010 Authorized	FY2010 Management Plan	FY2011 Governor	FY2010 Management Plan vs FY2011 Governor	
71000 Personal Services	3,021.2	3,543.5	3,543.5	3,543.5	3,545.5	2.0	0.1%
72000 Travel	44.1	33.5	33.5	33.5	33.5	0.0	0.0%
73000 Services	1,050.8	957.1	959.1	959.1	959.1	0.0	0.0%
74000 Commodities	54.4	38.4	38.4	38.4	38.4	0.0	0.0%
75000 Capital Outlay	0.0	5.8	5.8	5.8	5.8	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	4,170.5	4,578.3	4,580.3	4,580.3	4,582.3	2.0	0.0%
Fund Sources:							
1007 I/A Rcpts	2.0	4.2	4.2	4.2	4.2	0.0	0.0%
1036 Cm Fish Ln	3,696.5	3,784.5	3,786.3	3,786.3	3,788.1	1.8	0.0%
1070 Fish En Ln	400.0	564.1	564.3	564.3	564.5	0.2	0.0%
1164 RDIF	28.0	52.5	52.5	52.5	52.5	0.0	0.0%
1170 SmBusEDRLF	25.0	50.7	50.7	50.7	50.7	0.0	0.0%
1209 Capstone	19.0	122.3	122.3	122.3	122.3	0.0	0.0%
General Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	4,170.5	4,578.3	4,580.3	4,580.3	4,582.3	2.0	0.0%
Positions:							
Permanent Full Time	44	44	44	44	43	-1	-2.3%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	1	1	1	1	1	0	0.0%

Change Record Detail - Multiple Scenarios With Descriptions
Department of Commerce, Community, and Economic Development

Component: Investments (383)

RDU: Investments (122)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions PFT	PPT	NP
***** Changes From FY2010 Conference Committee To FY2010 Authorized *****												
FY2010 Conference Committee												
ConfCom		4,578.3	3,543.5	33.5	957.1	38.4	5.8	0.0	0.0	44	0	1
1007 I/A Rcpts		4.2										
1036 Cm Fish Ln		3,784.5										
1070 Fish En Ln		564.1										
1164 RDIF		52.5										
1170		50.7										
SmBusEDRLF												
1209 Capstone		122.3										
ADN 800083 ETS funding transferred to Commerce, Community and Economic Development												
Atrin		0.8	0.0	0.0	0.8	0.0	0.0	0.0	0.0	0	0	0
1036 Cm Fish Ln		0.7										
1070 Fish En Ln		0.1										
Pursuant to Section 1, Chapter 12, SLA 2009, page 4 - lines 6-12, \$97,200 is distributed to state agencies in order to pay service costs charged by the Department of Administration, Enterprise Technology Services for centralized personnel services.												
The amounts transferred to state agencies from ETS are as follows: DCED, \$8.0; Revenue, \$23.9; Law, \$3.6; Labor, \$26.4; DNR, \$2.9; H&SS, \$17.2; Administration, \$15.2.												
ADN 800082 DOP funding transferred to Commerce, Community and Economic Development												
Atrin		1.2	0.0	0.0	1.2	0.0	0.0	0.0	0.0	0	0	0
1036 Cm Fish Ln		1.1										
1070 Fish En Ln		0.1										
Pursuant to Section 1, Chapter 12, SLA 2009, page 2 - line 29-31, page 3 - line 3, \$66,400 is distributed to state agencies in order to pay service costs charged by the Department of Administration, Division of Personnel for centralized personnel services.												
The amounts transferred to state agencies from DOP are as follows: DCED, \$12.3; Revenue, \$7.3; Law, \$5.3; Labor, \$12.1; H&SS, \$21.9; Administration, \$7.5.												
Subtotal		4,580.3	3,543.5	33.5	959.1	38.4	5.8	0.0	0.0	44	0	1
***** Changes From FY2010 Authorized To FY2010 Management Plan *****												
Subtotal		4,580.3	3,543.5	33.5	959.1	38.4	5.8	0.0	0.0	44	0	1
***** Changes From FY2010 Management Plan To FY2011 Governor *****												
FY2011 Health Insurance Cost Increase Non-Covered Employees												

Change Record Detail - Multiple Scenarios With Descriptions
Department of Commerce, Community, and Economic Development

Component: Investments (383)

RDU: Investments (122)

Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	Positions		NP
										PFT	PPT	
1036 Cm Fish Ln	SalAdj	2.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1070 Fish En Ln		1.8										
		0.2										
Costs associated with Health Insurance Increases: \$2.0												
Delete long-term vacant position - PCN 08-9081 Loan Closer/Processor I												
	PosAdj	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1	0	0
Delete long-term vacant position PCN 08-9081 Loan Closer/Processor I to meet statewide staffing level requirements.												
Totals		4,582.3	3,545.5	33.5	959.1	38.4	5.8	0.0	0.0	43	0	1

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2011 Governor (7749)
Component: Investments (383)
RDU: Investments (122)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Month	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
08-1268	Loan/Collection Off II	FT	A	GP	Anchorage	2A	18A / B	12.0		52,951	0	0	28,846	81,797	0
08-9003	Division Director	FT	A	XE	Juneau	AA	27K / L	12.0		119,677	0	0	51,712	171,389	0
08-9005	Analyst/Programmer IV	FT	A	GP	Juneau	2A	20B / C	12.0		62,600	0	0	32,026	94,626	0
08-9008	Administrative Officer II	FT	A	SS	Juneau	2A	19F / J	12.0		70,159	0	0	34,164	104,323	0
08-9010	Accounting Tech I	FT	A	GP	Juneau	2A	12B / C	12.0		36,710	0	0	23,493	60,203	0
08-9012	Loan Closer/Processor I	FT	A	GP	Juneau	2A	10A	12.0		30,780	0	0	21,538	52,318	0
08-9015	Accounting Tech II	FT	A	GP	Juneau	2A	14J / K	12.0		50,927	0	0	28,179	79,106	0
08-9019	Accounting Tech I	FT	A	GP	Juneau	2A	12A / B	12.0		34,836	0	0	22,875	57,711	0
08-9021	Loan Closer/Processor II	FT	A	GP	Juneau	2A	12C / D	12.0		37,388	0	0	23,716	61,104	0
08-9025	Loan/Collection Off II	FT	A	GG	Juneau	2A	18J / K	12.0		67,568	0	0	33,663	101,231	0
08-9026	Accounting Tech I	FT	A	GP	Juneau	2A	12B / C	12.0		36,510	0	0	23,427	59,937	0
08-9028	Accounting Tech II	FT	A	GP	Juneau	2A	14F / G	12.0		48,326	0	0	27,321	75,647	0
08-9036	Accounting Tech III	FT	A	GP	Juneau	2A	16F / G	12.0		55,896	0	0	29,816	85,712	0
08-9038	Loan/Collection Off II	FT	A	GP	Juneau	2A	18N / O	12.0		78,534	0	0	37,278	115,812	0
08-9039	Accountant III	FT	A	SS	Juneau	2A	18L	12.0		71,388	0	0	34,569	105,957	0
08-9041	Loan/Collection Off II	FT	A	GP	Juneau	2A	18F / G	12.0		63,888	0	0	32,451	96,339	0
08-9044	Analyst/Programmer III	FT	A	GP	Juneau	2A	18B / C	12.0		54,269	0	0	29,280	83,549	0
08-9047	Accounting Tech I	FT	A	GP	Juneau	2A	12C / D	12.0		37,958	0	0	23,904	61,862	0
08-9048	Accountant IV	FT	A	SS	Juneau	2A	20J	12.0		75,732	0	0	36,001	111,733	0
08-9049	Accounting Tech III	FT	A	SS	Juneau	2A	16J / K	12.0		60,120	0	0	30,856	90,976	0
08-9050	Accountant V	FT	A	SS	Juneau	2A	22J / K	12.0		89,760	0	0	40,625	130,385	0
08-9051	Administrative Assistant II	FT	A	GP	Juneau	2A	14B / C	12.0		41,704	0	0	25,139	66,843	0
08-9052	Office Assistant II	FT	A	GP	Juneau	2A	10B / C	12.0		32,206	0	0	22,008	54,214	0
08-9055	Loan Closer/Processor I	FT	A	GP	Juneau	2A	10B / C	12.0		32,161	0	0	21,993	54,154	0
08-9057	Office Assistant I	FT	A	GP	Juneau	2A	8A / B	10.0		23,038	0	0	17,088	40,126	0
08-9058	Loan/Collection Off II	FT	A	GP	Juneau	2A	18F / G	12.0		63,888	0	0	32,451	96,339	0
08-9059	Loan/Collection Off II	FT	A	GP	Juneau	2A	18G	12.0		63,888	0	0	32,451	96,339	0
08-9060	Loan Closer/Processor III	FT	A	SS	Juneau	6A	14F / J	12.0		49,557	0	0	27,374	76,931	0
08-9061	Loan/Collection Manager	FT	A	SS	Juneau	2A	22K / L	12.0		92,008	0	0	41,366	133,374	0
08-9062	Loan/Collection Manager	FT	A	SS	Juneau	2A	22E / F	12.0		83,388	0	0	38,525	121,913	0
08-9063	Loan/Collection Off II	FT	A	GP	Juneau	2A	18D / E	12.0		58,606	0	0	30,710	89,316	0
08-9065	Administrative Assistant I	FT	A	GG	Juneau	2A	12G / J	12.0		43,722	0	0	25,804	69,526	0
08-9067	Loan/Collection Off II	FT	A	GP	Anchorage	2A	18A / B	12.0		52,874	0	0	28,820	81,694	0
08-9068	Office Assistant II	FT	A	GP	Anchorage	2A	10B / C	12.0		32,117	0	0	21,979	54,096	0
08-9069	Loan/Collection Officer III	FT	A	SS	Anchorage	2A	20L / M	12.0		83,058	0	0	38,416	121,474	0
08-9071	Loan Closer/Processor II	FT	A	GP	Anchorage	2A	12A / B	12.0		35,012	0	0	22,933	57,945	0
08-9073	Analyst/Programmer IV	FT	A	GP	Juneau	2A	20B / C	12.0		63,405	0	0	32,291	95,696	0
08-9074	Loan/Collection Officer III	FT	A	SS	Juneau	2A	20A / B	12.0		61,866	0	0	31,431	93,297	0
08-9075	Office Assistant I	FT	A	GP	Juneau	2A	8B / C	12.0		28,457	0	0	20,772	49,229	0

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column.
[No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.

Personal Services Expenditure Detail
Department of Commerce, Community, and Economic Development

Scenario: FY2011 Governor (7749)
Component: Investments (383)
RDU: Investments (122)

PCN	Job Class Title	Time Status	Retire Code	Barg Unit	Location	Salary Sched	Range / Step	Comp Month	Split / Count	Annual Salaries	COLA	Premium Pay	Annual Benefits	Total Costs	GF Amount
08-9076	Accounting Tech III	FT	A	GP	Juneau	2A	16B / C	12.0		47,754	0	0	27,133	74,887	0
08-9078	Loan Closer/Processor II	FT	A	GP	Juneau	2A	12D / E	12.0		38,822	0	0	24,189	63,011	0
08-9079	Loan/Collection Off II	FT	A	GP	Juneau	2A	18E / F	12.0		60,647	0	0	31,382	92,029	0
08-9081	Loan Closer/Processor I	FT	A	GG	Anchorage	1A	10A / B	12.0		0	0	0	0	0	0
08-9082	Loan/Collection Off I	FT	A	GG	Anchorage	1A	16A / B	10.0		38,152	0	0	22,069	60,221	0
08-N08009	Analyst/Programmer IV	NP	N	GP	Juneau	2A	20G	12.0		72,972	0	0	19,391	92,363	0
Total Positions Full Time Positions: 43 Part Time Positions: 0 Non Permanent Positions: 1 Positions in Component: 44														Total Salary Costs: 2,435,279 Total COLA: 0 Total Premium Pay:: 0 Total Benefits: 1,281,455	
Total Component Months: 524.0														Total Pre-Vacancy: 3,716,734 Minus Vacancy Adjustment of 4.61%: (171,234) Total Post-Vacancy: 3,545,500 Plus Lump Sum Premium Pay: 0	
														Personal Services Line 100: 3,545,500	

PCN Funding Sources:	Pre-Vacancy	Post-Vacancy	Percent
1007 Inter-Agency Receipts	3,290	3,139	0.09%
1036 Commercial Fishing Loan Fund	3,224,684	3,076,119	86.76%
1070 Fisheries Enhancement Revolving Loan Fund	352,862	336,606	9.49%
1164 Rural Development Initiative Fund	39,483	37,664	1.06%
1170 Small Business Economic Development Revolving Loan Fund	36,193	34,526	0.97%
1209 Alaska Capstone Avionics Revolving Loan Fund	60,221	57,447	1.62%
Total PCN Funding:	3,716,734	3,545,500	100.00%

Note: If a position is split, an asterisk (*) will appear in the Split/Count column. If the split position is also counted in the component, two asterisks (**) will appear in this column.
 [No valid job title] appearing in the Job Class Title indicates that the PCN has an invalid class code or invalid range for the class code effective date of this scenario.